

PRESS RELEASE

FemuQui Ventures Launches Travalcà F.P.C.I., a Unique Private Equity Fund in Corsica

Bastia, July 13, 2023

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FemuQui Ventures announces the launch of Travalcà, an institutional private equity fund (fonds professionnel de capital-investissement) dedicated to Corsican SMEs. This vehicle represents a significant milestone in FemuQui's 30 years of investment history. It offers a unique opportunity for entrepreneurs who create and grow high-performing, export-oriented, and competitive businesses from Corsica.

What does Travalcà do?

The fund's size has been determined to meet the market's demand, allowing for investments of up to 2.5 million euros per company following a rigorous selection process. The investment is supplemented by a partnership approach that supports the implementation of companies' development strategies, both on the island and beyond. The fund will operate in key sectors of the island's economy and provide an investment leverage of up to 100 million euros in support of SMEs.

Who is Travalcà for?

Travalcà primarily targets SMEs, with occasional exceptions for small businesses (TPE) or intermediate-sized enterprises (ETI) with strong foundations, whose shareholding can be strengthened to accelerate their development. The fund can also support companies facing temporary difficulties during a recovery phase and plans to invest in and support ca. fifteen companies over the next ten years. By providing financial resources and support through Travalcà, FemuQui Ventures actively commits to fostering the growth and resilience of Corsican businesses while stimulating the regional economy.

Non-financial characteristics

Travalcà's investments align with FemuQui's historical objectives and will promote the creation of skilled jobs, the valorization of local resources, and environmental protection. Therefore, it encourages general economic interest, the development of know-how, the adoption of low-carbon production systems, and corporate social responsibility. The fund is classified as Article 8 under the EU Sustainable Finance Disclosure Regulation (SFDR).

ventures.femuqui.com

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Société par actions simplifiée au capital de 200 000 euros - société de gestion de portefeuille, agrément AMF GP-16000016
TVA intracommunautaire : FR67820014900 - SIRET : 820 014 900 00022

Investors

Travalcà is a predominantly private fund, which is reserved for institutional and sophisticated investors and has raised nearly 20 million euros in its first closing. Around FemuQui S.A., the fund brings together public entities such as Bpifrance through the State-Region Recovery Fund Fonds France Relance État-Région (FFRER) - which is part of the "Facilité pour la Reprise et la Résilience" plan and is set to benefit from the European recovery plan, "#NextGenerationEU" - and the Region's Collectivité de Corse. On the private side, it includes mutual financial institutions active in Corsica, such as Crédit Agricole de la Corse, which played a leading role alongside Mutuelle de la Corse, Banque Populaire Méditerranée and Caisse d'Épargne CEPAC.

FemuQui Ventures is pursuing its fundraising to increase its impact on the development of Corsican businesses. The target size is 25 million euros, with a hard cap of 30 million euros.

Verbatim

"We are grateful to the investors who have placed their trust in our team through this project. I personally express my gratitude to those who are building this investment platform deeply rooted in Corsica, of which I hope FemuQui's founders and Corsicans can be proud. We look forward to making our first investments with this new fund."

Ghjuvan'Carlu Simeoni, CEO of FemuQui Ventures.

"I believe we have created momentum around the Travalcà project, and I think it is important for FemuQui, but above all, for what is to come, I believe this fund will have a very strong impact on Corsica."

Sébastien Simoni, Chairman of the Board of FemuQui S.A.

Advisors

The law firm Chammas & Marcheteau, with Christophe Sevennec (partner), Thomas Abulien (counsel), and Clémence Pouliquen (lawyer), for the fund structuring, and with Christophe Moreau (partner) and Morgan Toanen (lawyer) for the tax advice.

Alexandre Alfonsi (Administrator, FemuQui S.A.) for strategic support and advice.

About FemuQui Ventures

FemuQui Ventures is a Corsican-based investment management company that brings together 4,600 investors, businesses, private institutions, and public entities. With 7 active funds, it invests alongside Corsican entrepreneurs who lead projects in startup, creation, development, transmission, or international expansion stages. FemuQui Ventures originates from FemuQui S.A., an evergreen investment company founded in 1992 with 1,200 individual shareholders. Together, they have over 30 years of investment management history and pursue an ambitious development project. 120 individuals have participated in FemuQui's governance bodies, supporting over 100 companies, closing 90 transactions, and contributing to the creation of over 1,000 jobs and 150 million euros in value creation.

Learn more: ventures.femuqui.com

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